

To the Members of the California State Assembly:

I am returning Assembly Bill 2960 without my signature.

This bill is unnecessary and duplicative of existing statute and regulations. The California Public Utilities Commission has already adopted aggressive risk management policies to address volatility of natural gas prices to ensure just and reasonable rates. Additionally, this bill requires each utility to include natural gas price and supply forecast which is already developed biannually as part of the California Energy Resources Conservation and Development Commission's Integrated Energy Policy Report.

The bill contains language that attempts to promote renewable energy use. However, I have signed Senate Bill 107 which accelerates the renewable energy portfolio compliance date for utilities from 2017 to 2010. That bill will more effectively address the goal to increase renewable energy consumed by Californians.

Sincerely,

Arnold Schwarzenegger